



## Do you know what is turnover audit?

It's common to have lease contract with the mall management for renting outlets in a mall. Often, the rent is based on turnover achieved by the tenant. If the lease contract requires the tenant to seek a report from independent auditors to confirm the turnover of the store, then the store owner is required to appoint an external auditor for the same.

The independent auditor verifies the turnover of the tenant in accordance with the terms of lease contract and issues a report. Such a report is commonly referred to as Agreed Upon Procedures report.

Premier Brains is approved by most of the mall managements in UAE. We serve a lot of retailers in UAE.

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*If you would like to discuss more Turnover Audit, please drop us an email at [info@premier-brains.com](mailto:info@premier-brains.com) or call us at + 971 4 3542959.*

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